

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	As at 31st March,2022	As At 31st March,2021
	ADVANCES		
1	Reserve deposits with ceding companies		
2	Application money for investments		
3	Prepayments	1,422	486
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	4,114	3,813
6	Others (to be specified)	-	-
	Advance to Employees against expenses	15	13
	Advance to Others	781	185
	Surplus in Gratuity fund	43	64
	TOTAL (A)	6,375	4,561
	OTHER ASSETS		
1	Income accrued on investments	10,003	11,024
2	Outstanding Premiums	55,653	58,342
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	25	74
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	35,006	4,333
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	763	837
8	Interest on Unclaimed amount pertaining to Policyholders	189	176
9	Others (to be specified)	-	-
	Deposits for Office Premises	545	799
	Other Deposits	318	153
	Receivable from Terrorism Pool	3,886	3,242
	Receivable from Motor Pool	-	-
	Receivable from Nuclear Pool	469	383
	CENVAT unutilised credit	-	-
	GST unutilized credit	17,649	10,363
	Contracts for Sales - Investment	203	118
	TOTAL (B)	1,24,708	89,843
	TOTAL (A+B)	1,31,082	94,404

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act.